ROYAL SUSSEX REGIMENTAL ASSOCIATION LIMITED

A Company Limited by Guarantee and not having a Share Capital

Company Number 13808440

Registered Office

201 Braeside Avenue

Patcham

Brighton BN1 8SP

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Directors present the first trading Accounts of the Company for the Year ended 31st December 2023. The Company was incorporated on 20 December 2021 and filed Dormant Company Accounts for the Year ended 31st December 2022.

OBJECTS

The Objects for which the Company was formed are:
1. To safeguard the memories, traditions and heritage of the Royal Sussex Regiment, to foster comradeship among the members and friends of the former Royal Sussex Regiment and to safeguard the welfare of former members and of their immediate dependents.

2. To preserve and maintain the contents of the former museum of the Royal Sussex Regiment and subsequent acquisitions for the purposes of holding together the traditions of the Royal Sussex Regiment and perpetuating its deeds.

3. To act as trustee of the Royal Sussex Regimental Association Trust.

In furtherance of the third Objective, since Incorporation the Company has been appointed as the Sole Corporate Trustee of the Royal Sussex Regiment 1939-45 War Memorial Fund and the Royal Sussex Regiment Museum Trust and commenced operations in this capacity on 1st January 2023.

DIRECTORS

The Directors of the Company as at the date of this Report are:

Major (retired) NJD McCully - President

BKE Lane – Chairman

NF Russell - Vice Chairman

AR Bernhem-Parter

G Fielder

DA Carr

IR Smith

CL Argent

No director received any remuneration or benefits from the Company although Expenses properly incurred in the course of the Company's business are repaid.

COMPANIES ACT 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to Accounting Records and the preparation of Accounts.

The members have not required the Company to obtain an Audit of its Accounts for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2023 the company was entitled to exemption from Audit under Section 477 of the Companies Act 2006 relating to small companies.

By order of the Board

IR Smith

Director

ROYAL SUSSEX REGIMENTAL ASSOCIATION LIMITED

INCOME & EXPENDITURE ACCOUNT		**31 12 2023**
Income		
Investment Income	(see note)	649
Branch Subscriptions		468
Officers' Subscriptions		810
Online Sales		823
Sundries		164
Total Income for the Year		2914
Expenditure		
Contribution to Regimental Events:		
Regimental Quebec Lunch		769
		769
Overhead and Administrative Costs:		
Website		755
Bedrock CRM System		100
Newsletter		113
Production of Rousos less Sales		579
Legal Advice		0
Travel Expenses		0
Sundry Overheads		100
Shop Purchases (Ties)		1319
Contribution to Secretary and Treasurer's Honorarium		1083
Directors' Expenses		776
		4825

Contribution to Regimental Events	769
Overhead and Administration Costs	4825
Total Expenditure for the Year	5594
DEFICIT FOR THE YEAR	-2680

Note: The Company has the benefit of the Annual Income from certain investments of Royal Sussex Regimental Charitable Funds valued at the Balance Sheet date at £ 18,559. The Investments remain the property of the Charitable Funds.

ROYAL SUSSEX REGIMENTAL ASSOCIATION LIMITED

Current Assets		
Cash at Bank		7317
Less: Amount pledged for refurbishment of Bexhill Badge		3800
		3517
Less Current Liabilities		
Amount due to Royal Sussex Regimental Funds	6197	
		6197
		-2680
Accumulated Funds **DEFICIT**		-2680